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# Manual for Fixed Assets & Depreciation details Entries

User manual for CMA entries



Merger & Acquisition Division  
SMB ENABLERS PRIVATE LIMITED



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| DESCRIPTION              | Op balance Cost | Additions during the year | Sales/ Transfers/ Adjustments | Op balance Acc Dep | Additions Dep | Sales/ transfers/ Adjustments Dep |
|--------------------------|-----------------|---------------------------|-------------------------------|--------------------|---------------|-----------------------------------|
| Land                     | 1554667         | 0                         | 0                             | 0                  | 0             |                                   |
| Building                 | 18691449        | 2423141                   | 0                             | 6333809            | 592519        |                                   |
| Factory Building         | 9086408         | 41000                     | 0                             | 5128132            | 577269        |                                   |
| Plant and Machinery      | 68336791.36     | 31578371.03               | 0                             | 28909017.76        | 5211757.03    |                                   |
| Electrical & Equipment   | 4001255         | 550425                    | 0                             | 1578195            | 520489        |                                   |
| Furniture & Fittings     | 452164          | 6600                      | 0                             | 400209             | 43413         |                                   |
| Motors & vehicles        | 18443688        | 6131346                   | 804802                        | 9565628            | 3075585       | 218057                            |
| Computers                | 903359          | 57136                     | 0                             | 858191             | 8676          |                                   |
| Softwares                |                 |                           |                               |                    |               |                                   |
| Patents                  |                 |                           |                               |                    |               |                                   |
| Copyrights               |                 |                           |                               |                    |               |                                   |
| Capital Work in Progress |                 |                           |                               |                    |               |                                   |
| Building                 |                 |                           |                               |                    |               |                                   |
| Factory Building         |                 |                           |                               |                    |               |                                   |
| Machines                 |                 |                           |                               |                    |               |                                   |
| Software                 | 78000           | 18000                     | 0                             | 24081              | 28971         |                                   |
| IT Depreciation          |                 |                           |                               |                    |               |                                   |

Figure 1

## **Fixed Assets**

We are sorry, this can be a daunting task. Please enter the details based on past audited accounts. Your accounts will have a fixed asset schedule. We are minimizing the data entry and ask you to enter only the relevant details. Still, this needs to be entered with patience.

- a) **Opening Balance:-** This will have to be entered only for the first year. From the next year, the closing balance of the previous year will be carried forward for the next year. Only major classifications are given: Land, Building, Plant & Machinery, Electrical Equipment, Furniture and fittings, Motor Vehicles, Computer and others. Please add all other items in "Others". Intangible & Capital WIP are also provided for.
- b) **Additions during the Year:-** Please provide the details as appearing in the fixed assets schedules. Please use others if you require more columns. Please also enter Intangible assets and Capital work in Progress based on your fixed assets schedule.
- c) **Sales/Transfers/Adjustments[Gross Block].** Full value of assets discarded /sold needs to be entered.
- d) **Opening Balance of Accumulated depreciation.**
- e) **Depreciation:-** Enter depreciation during the year.
- f) **Depreciation on Sales/Transfers.** Depreciation on discarded assets has to be entered based on the depreciation schedule. Closing balance will be calculated and carried forward.

### **IT Depreciation**

Below the schedule provide the IT Depreciation as per your IT return for the relevant accounting year.

Repeat the process for the next two years.

Schedule is calculated as follows.

- 1) Depreciation is calculated based on the income tax rates for depreciation. Shift depreciation, date of addition etc are averaged out.
- 2) Depreciation is calculated based on WDV. Hence Deferred Tax for future years will be zero. Only old balance will be carried forward.